

SELF-EMPLOYMENT INCOME STATEMENT FOR TAX PURPOSES



BUSINESS NAME: _____

YEAR 2022 If short year, provide dates: _____

GROSS

HST
if registered

NET
if HST registered

| | | | |
|--|-------------------|------------------|-------------------|
| REVENUE | | | |
| | ^Example \$56,500 | ^Example \$6,500 | ^Example \$50,000 |
| COVID BUSINESS RELIEF INCOME (2022) <i>Do not include personal amounts (CRB, EI, ETC) reported on a tax slip</i> | | X | |

| | | | |
|---|--|--|--|
| COST OF GOODS SOLD - only if making products | | | |
| Materials | | | |
| Subcontracting | | | |
| Other | | | |
| <i>Any inventory at end of period? Provide details.</i> | | | |

| | | | |
|---|--|---|--|
| EXPENSES | | | |
| Advertising | | | |
| Meals/Entertainment (must be kept separate) | | | |
| Insurance | | X | |
| Fees, licenses, dues, etc. | | | |
| Office & general | | | |
| Supplies | | | |
| Professional fees (accounting, legal) | | | |
| Rent | | | |
| Maintenance/repairs | | | |
| Salaries & wages | | X | |
| Travel | | | |
| Telephone | | | |
| Delivery & freight | | | |
| Bank charges | | X | |
| Other - describe: | | | |

| | | | |
|--|--|---|--|
| VEHICLE | | | |
| <i>Business KM _____ /Total KM _____ = Bus. use _____ %</i> | | | |
| Gas/Fuel | | | |
| Interest | | X | |
| Insurance | | X | |
| License | | X | |
| Repairs & Maintenance | | | |
| <i>Owned: provide details about new/disposed vehicle, purchase agreement</i> | | | |
| <i>Leased: provide lease payments for year, details, lease agreement</i> | | | |

| | | | |
|---|--|---|--|
| HOME | | | |
| <i>Business SQ FT _____ /Total SQ FT _____ = Bus. Use _____ %</i> | | | |
| Heat | | | |
| Electricity | | | |
| Water | | X | |
| Insurance | | X | |
| Maintenance | | | |
| Mortgage *interest only* | | X | |
| Property taxes | | X | |
| Rent | | X | |
| Other - describe: | | | |

| | | | |
|---|--|--|--|
| CCA/Amortization-accountant to calculate | | | |
| Provide details of new assets | | | |
| Provide details of asset disposals | | | |

As the information in this checklist does not address all income tax matters and is abbreviated for simplicity, please contact us for further information, details and clarification. Do not distribute or reproduce without written permission of Lisa Ritchie CPA.